PRESS RELEASE – FOR IMMEDIATE RELEASE
Citibank, N.A., Indonesia
December 4, 2025

Citi Appoints Herani Hermawan as Services Head for Indonesia

Indonesia, December 4, 2025 – Citibank, N.A., Indonesia (Citi Indonesia) announced the appointment of Herani Hermawan as Services Head for Indonesia. Hera will report to Services Head, Asia South, Mridula Iyer, and Citi Indonesia CEO, Batara Sianturi.

In her new role, Hera will be responsible for leading Citi's Services business in Indonesia with a client-centric approach, leveraging the firm's unmatched global network and comprehensive product capabilities.

Hera brings over 30 years of experience in leading and growing cash management businesses in Indonesia. She was most recently with Bank HSBC Indonesia, where she held several senior roles including Head of Global Liquidity and Cash Management, Head of Business Banking, and most recently Head of New Economy since 2017. Prior to this, Hera spent six years with Citi in Cash Management Sales, and also worked at Deutsche Bank, where she began her career as a Management Trainee.

CEO of Citi Indonesia, Batara Sianturi, stated, "We are delighted to welcome Hera back to Citi. Her extensive experience in leading and growing the Services business in Indonesia, coupled with her deep understanding of client needs will be crucial to further strengthen Citi's position as a trusted global banking partner in Indonesia."

Services Head, Asia South, Mridula Iyer, said, "Indonesia is an important market for Citi. Hera's impressive track record and deep understanding of the local market will bring considerable value to our clients and position us well to further grow our Indonesia franchise."

Today, Citi Indonesia remains a key player among foreign banks since its establishment in 1968. Citi Indonesia continues to build on its interconnected businesses—namely Corporate Banking, Commercial Banking, Markets, and Services—leveraging Citi's global connectivity to deliver comprehensive financial solutions to clients in Indonesia and beyond.

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About Citibank, N.A., Indonesia
Citibank, N.A., Indonesia (Citi Indonesia) is a full branch of Citibank, N.A., a wholly owned subsidiary of Citigroup, Inc., which is based in New York, United States of America. Citi is a preeminent banking partner for institutions with cross-border needs, a global leader in wealth management and a valued personal bank in its home market of the United States. Citi does business in more than 180 countries and jurisdictions, providing corporations, governments, investors, institutions and individuals with a broad range of financial products and services.

In Indonesia, Citi was established since 1968 and is one of the country's largest foreign banks. Citi Indonesia now operates with a refined focus, maintaining four branches in four major cities in Indonesia, namely Jakarta,

Bandung, Surabaya, and Medan.

In 2025, Citi Indonesia received prestigious awards, such as Best Corporate and Institutional Adviser, Best Bond Adviser – International, Best Commercial Bank, Best Social Loan, Best Bank Bond, Best Syndicated Loan – Mining, Best Syndicated Loan – Agriculture from The Asset.

Citibank, N.A., Indonesia is licensed and supervised by the Financial Services Authority (OJK).

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